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Bank PO Salary After 7th Pay Commission-IBPS PO Salary In Hand

Bank PO Salary After 7th Pay Commission-IBPS PO Salary In Hand

Bank PO Salary After 7th Pay Commission-IBPS PO Salary In Hand-Hello friends welcome to examcapsule.com.Today here we are going to share information regarding **Bank PO Salary after 7th Pay Commission**

Wow!!! Outstanding salaries in Banking Sector!!! Check Bank PO/Clerk Salary for Freshers from here!!! After 7th Pay Commission, great updations are made in the salary of bank employees. Probationary Officer PO in Bank is the responsible and reputed post. With responsibility banking sector also provide handsome salary and lots of other allowance like accommodations to the employee other than salary.

As per your branch location you will get DA, HRA and other allowances.

Article Bank PO Salary after 7th Pay Commission covers officer's pay scale and grade pay as per six pay commission and seven pay commission.

Bank PO Salary after 7th Pay Commission

There is lots of career opportunity in banking sector. Either in private bank or government bank. If you are working in any of this bank : SBI state bank of India, Punjab National Bank PNB, OBC oriental bank of commerce, Axis bank, Saurashtra Gramin Bank, Bank of Baroda BOB, ICICI bank, Indian Bank and any cooperative bank, then your salary structure is all most same. There is little difference in gross salary but pay scale and pay band are same.

Before attending any bank recruitment candidates must have to know about the salary details about PO, Clerk and other posts because day by day we are getting lots of queries and daily changes or new updates in salaries. The details of salary related to the post of Probationary Officer (PO), Clerk and specialist Officer. Banks provides lots of accommodations to the employee other than salary. Kindly check the details that are given below in the table:

IBPS PO Salary 2017-18 Structure in detail-

Probationary Officer (PO) is a starting level post of any

officer in a bank. So you will have kept under approx 1 to 2 years of probation period it also called a training period. In which you learn basic and essential duties of a PO in the bank.

| IBPS PO Salary details 2017 – 2018 | |
|---|--------------------|
| <i>Basic Pay</i> | 23700.00 |
| <i>Special Allowance</i> | 1836.75 |
| <i>DA</i> | 10163.63 |
| <i>CCA</i> | 870 |
| <i>Transport Allowance</i> | – |
| <i>Total (without HRA)</i> | 36570.38 |
| <i>HRA</i> | 2133.00 |
| <i>Gross with HRA</i> | 38703.38 |
| <i>Medical Aid</i> | 8000 |
| <i>Entertainment</i> | 500 |
| <i>Newspaper</i> | 300 |
| <i>Petrol</i> | 3000 |
| <i>Telephone</i> | 400 |
| <i>Canteen Subsidy</i> | 400 |
| <i>Pension Contribution</i> | 2500 |
| Gross Annual CTC (with HRA but without leased accommodation) | 5,57,640.52 |

Bank Po Salary After Revision:

Bank Salary After 7th Pay Commission

| Salary Head | Current Amount Payable | Revised Amount Payable |
|-----------------------------|------------------------|--------------------------------|
| Basic Pay (BP) | Rs. 14,500 | Rs. 27,865 (With 20% Increase) |
| Dearness Allowance (DA) | Rs. 12,781 | Rs. 10,839 |
| House Rent Allowance (HRA) | Rs. 1,087 | Rs. 2,786 |
| TOTAL In Hand Salary | Rs. 28,368 | Rs. 41,490 |

Bank Clerk Salary After 7th Pay Commission:

| Salary Head | Current Amount Payable | Revised Amount Payable |
|-----------------------------|------------------------|--------------------------------|
| Basic Pay (BP) | Rs. 8,000 | Rs. 12,812 (With 20% Increase) |
| Dearness Allowance (DA) | Rs. 8,000 | Rs. 5,124 |
| House Rent Allowance (HRA) | Rs. 800 | Rs. 1,921 |
| TOTAL In Hand Salary | Rs. 16,800/- | Rs. 19,857 |

P0 Salary After 10th Bipartite Settlement –

After the wage revision, 10th Bipartite have settled for an increase of 15% in the IBPS P0 salary. Expected hike in wages after permission of Indian Bank's Association (IBA) check it.

| Increment (Percentage) B | Basic Pay | Total Gross Salary |
|--------------------------|-------------|--------------------|
| 15 | Rs.26,706/- | Rs.37,068/- |
| 20 | Rs.27,866/- | Rs.38678/- |
| 25 | Rs.29,026/- | Rs.40,288/- |
| 30 | Rs.30,187/- | Rs.41,899/- |

Bank Jobs in India and their Benefits:

There are numerous benefits which are offered to the bank employees. Some of them are mentioned below:

- *Comfortable working hours*
- *Considerable number of leaves*
 - *Good salary packages*
- *Easy loan availabilities and that too at low interest rates*
 - *Medical benefits*
 - *Retirement plans*
- *A healthy and comfortable working environment*
- *Additional compensations on purchase, travel, and education*